

Attachment B
Insurance Coverage

Micromobility
September 9, 2019 Second Reading

Insurance:

City council members expressed interest in requiring Licensees to provide insurance protection for people and property that could be harmed if a rider collides with another person or someone's property. The discussion identified the minimum automobile coverage required by the state of Colorado as a possible model.

This topic was researched by the city's Risk Management group including discussions with the city's broker and insurance provider. Both insurance entities' portfolios include multiple municipalities including municipalities with e-scooter programs.

Insurance of the type described above is not known to exist in the United States market. However, it is available in at least one market outside of this country where an insurance premium is apparently embedded in the cost of using the Device.

Attachment A includes an amendment creating 5.57.040.B.6.h. that would create an insurance requirement as follows:

- h. Provide liability and medical insurance coverage meeting the state automotive insurance minimum requirement as part of the rental agreement.

Given the desire for an insurance provision but its unavailability in the current market, one option the city council could consider would be to replace the language above with the following (new language is underlined):

- h. Provide liability and medical insurance coverage, to the extent commercially available, meeting the state automotive insurance minimum requirement as part of the rental agreement.