A RESOLUTION

AUTHORIZING ALLOCATIONS FOR 533 VAN GORDON STREET, LAKEWOOD, CO

WHEREAS, Van Gordon Associates LLC, a limited liability company (the “Owner”) owns the property known as 533 Van Gordon, Lakewood, CO (the “Property”), and Consolidated Investment Group (the “Developer”) is seeking to develop the Property, approximately 3.6-acres, more or less;

WHEREAS, the Property is currently zoned Mixed Use Residential Suburban (M-R-S);

WHEREAS, the Developer is requesting approval of 232 residential allocations and a 3-year banking plan;

WHEREAS, Lakewood Municipal Code (“LMC”) section 14.27.040.B specifies that any proposed development in excess of 40 residential units requires a hearing pursuant to LMC section 17.2.2.3 before City Council may approve allocations and a banking plan;

WHEREAS, the Developer desires to ensure that the proposed project is built and desires to develop the Property according to the present zoning; and

WHEREAS, the City Council hereby finds and determines that approving 232 allocations and a 3-year banking plan for the Property will not prejudice the allocation process.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lakewood, Colorado, that:

SECTION 1. The allocation request of 232 allocations and a 3-year banking plan for 355 Van Gordon Street, Lakewood, Colorado 80228, is hereby approved.

SECTION 2. The City shall record the allocation and banking plan request.

SECTION 3. The banking plan shall expire on December 31, 2023.

SECTION 4. This Resolution shall become effective immediately upon adoption.
INTRODUCED, READ AND ADOPTED by a vote of _____ for and _____ against at a virtual regular meeting of the Lakewood City Council held on November 23, 2020, at 7 o'clock p.m.

________________________________________

Adam Paul, Mayor

ATTEST:

Benjamin B. Goldstein, Interim City Clerk

APPROVED AS TO FORM:

________________________________________

Timothy P. Cox, City Attorney