

STAFF MEMO

DATE OF MEETING: MAY 10, 2021 / AGENDA ITEM NO. 8

To: Mayor and City Council

From: Robert Smith, Economic Development Director – 303-987-7732

Subject: A RESOLUTION APPOINTING PATTY DENNY AND ALEX S. KIM TO SERVE ON THE BOARD OF DIRECTORS OF THE ALAMEDA CORRIDOR BUSINESS IMPROVEMENT DISTRICT

SUMMARY STATEMENT: Business Improvement Districts (BIDs) are primarily self-governing entities with significant authority, including the authority to incur debt and impose fees on commercial property owners within the district. When a vacancy occurs on the Alameda Corridor BID's Board of Directors, the Council is authorized under C.R.S. § 31-25-1209 to appoint a replacement by resolution. This oversight role is critical to ensuring a positive public perception of BID activities.

BACKGROUND INFORMATION: Business Improvement Districts (BIDs) fill a significant role in Lakewood's vibrancy. Lakewood is home to two BIDs, the Lakewood-West Colfax Business Improvement District and the Alameda Corridor Business Improvement District. BIDs are defined areas where businesses elect to pay an additional tax to fund projects, only within the BID's boundaries. BIDs are governed by an independent board of directors made up of property and business owners in the defined area. The elected board chooses to distribute the funding for appropriate supplemental services above and beyond what Lakewood provides for that area. Services can include street cleaning, additional security, streetscape enhancements, pedestrian connectivity, and marketing.

The Alameda Corridor Business Improvement District runs along Alameda Blvd. from Sheridan Blvd to Carr St. in Lakewood. The boundary of the Alameda BID includes properties as far north as Cedar Ave. and as far south as Ohio Ave. Managed by an Executive Director and governed by a board of local property owners and businesses, the Alameda Corridor BID elects to spend revenue on streetscape improvements and marketing the Alameda Ave. corridor.

BUDGETARY IMPACTS: There are no budget impacts anticipated.

STAFF RECOMMENDATIONS: Staff recommends Council moves and votes in favor of a resolution approving the 2021 Alameda Corridor Business Improvement District's resolutions in approving the nomination of Alex S. Kim and Patty Denny as directors of the Alameda Corridor Business Improvement District.

ALTERNATIVES:

- Council moves and votes not to approve a resolution approving the 2021 Alameda Corridor Business Improvement District Board of Directors.
- Council does not move to vote on approval of resolution approving the 2021 Alameda Corridor Business Improvement District Board of Directors.

PUBLIC OUTREACH: Proper notice of this Council action was given. Additionally, the Alameda Corridor Business Improvement District provides public outreach through a variety of channels including a website, publications, Facebook, & Twitter.

NEXT STEPS: None

ATTACHMENTS:

- Lakewood City Council Resolution 2021-16
- Alameda Corridor Business Improvement District's Resolution No. 2021-1 Patty Denny
- Alameda Corridor Business Improvement District's Resolution No. 2021-2 Alex S. Kim

REVIEWED BY: Kathleen E. Hodgson, City Manager
Benjamin B. Goldstein, Deputy City Manager
Alison McKenney Brown, City Attorney